Audited Financial Report
For The Period Ended 30th June 2025

FREDRICK WAFULA & CO CONSULTANTS Certified Public Accountants PF/1230 P.O Box 8459-00200 NAIROBI



Victory Child Empowerement (VCE) Financial Statements For The Period Ended 30th June 2025

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Victory Child Empowerement (VCE) Company Information For The Period Ended 30th June 2025

Board Of Directors

Mr. James Okenda

Board Chairman

Ms. Linet Nyakerario

Member

Ms. Divinah Kwamboka

Member

Ms. Grace Nyaboke

Member

Mr. Obed Masese

Secretary

Mr. Wisley Morike

Treasurer

Mr. Fredrick Ongaki

Member

Management

Mr. Obed Masese

CEO

Registered Office

VCE Building Nyanchwa

P.O Box 3751-40200

Kisli,Kenya

Principal Bankers

Cooperative Bank Kisii

Company Auditors

FREDRICK WAFULA & CO CONSULTANTS Certified Public Accountants PF/1230

P.O Box 8459-00200

NAIROBI

Victory child empowerement was established in 2021, is a communitybased organization dedicated to promoting a child welfare by ensuring that children return & remain in safe nurturing and economically empored families



Director's Report For The Period Ended 30th June 2025

The directors submit their report together with the audited financial statements for the period ended

30th June 2025 which disclose the state of affairs of the organization.

Principal Activities

Enhance the lives and livelihood of the children in Kisil County Kenya

Trading Results

The Surplus for the year amounts to Kshs.

367,692

Directors

The Directors who held office during the year and to date of this report were:-

Mr. James Okenda

Ms. Linet Nyakerario

Ms. Divinah Kwamboka

Ms. Grace Nyaboke

Mr. Obed Masese

Mr. Wisley Morike

Mr. Fredrick Ongaki

AUDITORS

The company's auditors, who were appointed during the year, Fredrick Wafula and Co consultants have expressed willingness to continue in office in accordance with section 159 (2) of the Companies' Act.

By Order of the Board

Mr. Obed Masese Secretary NAIROBI

Date OHI S 25 **

Sign: OF CHILD ENTRY CHILD A SIGN CHILD

Statement of Director's Responsibilities For The Period Ended 30th June 2025

Statement of Directors' Responsibilities

The Companies Act requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its operating results for that year. It also requires the directors ensure the Company keeps proper accounting records which disclose with reasonable accuracy the financial position of the Company. They are also responsible for safeguarding the assets of the Company.

The directors accept responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards and of the Companies Act. The directors are of the opinion that the financial statements give a true and fair view of the state of the affairs of the Company and of its operating results. The directors further accept responsibility for maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

The directors are of the opinion that the financial statement gives a true and fair view of the state of the financial affairs of the organization as at 30 June 2025 and of its financial performance and of the cash flows for the period ended, comply with International Financial Reporting Standards for the Small and Medium-Sized Enterprises and the requirements of Kenyan Companies Act.

Nothing has come to the attention of the directors to indicate that the organization will not remain a going concern for at least the next twelve months from the date of this statement.

Approved by the board of directors on 197125 and signed on its behalf by:

Mr. Obed Mases

Mr. James Okenda

BOARD CHAIRMAN

FREDRICK WAFULA & CO CONSULTANTS

Certified Public Accountants FF/1230 P.O Box 8459-00200

Report of Independent Auditors

To the Directors of

Victory Child Empowerement (VCE)

Report on the Financial statements

We have audited the accompanying financial statements for VCE set out on pages 5 to 12 which comprise the statement of Financial position for the Year ended 30th June 2025, the statement of Comprehensive income, statement of changes in equity, statement of cash flow for the period ended and a summary of significant accounting policies and other explanatory information.

Responsibilities of the Directors

As stated on page 2, the directors are responsible for the preparation of financial statements which give a true and fair view of the state of the affairs of the Company and of its operating results in accordance with the International Financial Reporting Standard for the Small and Medium-sized Entities and the requirements of Kenyan CompaniesAct, and for such internal control as the directors determine as necessaryto enable the preparation of financial statements that are free from material misstatement due to fraud or error.

Auditors Responsibilities

Our responsibility is to express an independent opinion on the financial statements based on our audit and to report our opinion to you.

We conducted our audit in accordance with International Standards on Auditing. Those standards require we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by the directors, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the accompanying financial statements gives a true and fair view of the state of the financial affairs of the company for the period ended 30th June 2025 and of the financial performance and cash flows for the period ended and comply with International Financial Reporting Standards for the Small and Medium-Sized Entities and the Kenyan Companies Act.

Report on other Legal requirements

As required by the Kenyan Companies Act, we report to you, based on our audit that:

 i) we have obtained all the information and explanations, which to the best of our knowledge and were necessary for the purpose of this audit;

ii) In our opinion proper books of accounts has been kept by the company so far as appears from the the examination of those books, and;

iii) The company's balance sheet and the profit and loss are in agreement with the books of

The engagement partner responsible for the audit resulting in this Independent auditor's

Certified Politic Accountants (Kenya)

Victory Child Empowerement (VCE) Statement of Comprehensive Income For The Period Ended 30th June 2025

	NOTE	2025 Kshs	2024 Kshs
Income	8	4,000,000	1,500,000
Direct costs	9	653,544	323,550
Gross Profit		3,346,456	1,176,450
Administrative Expenses	10	2,945,294	1,141,382
Operating Profit / (Loss) before Finance Costs		401,161.58	35,068.00
Finance Costs	11	33,470	3,250
Surplus / (Deficit) for the year before tax	-	367,692	31,818
			-
Surplus/Deficit for the year after tax	-	367,692	31,818



Victory Child Empowerement (VCE) Statement of Financial Position For The Period Ended 30th June 2025

		2025	2024
Non-Current Assets	NOTE	Kshs	Kshs
Property and equipment	2	364,178	467,562
		364,178	467,562
Current Assets			
Receivables	3	1,540,000	1,040,000
Cash and cash equivalents	4	404,183	125,687
Total Current Assets		1,944,183	1,165,687
Total Assets		2,308,360.78	1,633,249.21
FINANCED BY Equity and liabilities Accumulated Reserves	Equity	399,510	31,818
Capital Fund	5	1,500,000	1,500,000
Total equity		1,899,510	1,531,818
Non current liabilities			
Total non current liabilities			
Current liabilities			
Trade and other payables	6	408,851	101,431
		408,851	101,431
TOTAL LIABILITIES		2,308,360.58	1,633,249.00

The financial statements on pages 5 to 12 were approved for issue by the board of directors on OTO Send signed on their behalf by:

Mr. Obed Masese
CEO

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Victory Child Empowerement (VCE) Statement of Changes in Funds For The Period Ended 30th June 2025

	Capital Fund Capital Kshs	Reserve Fund Kshs	Total Kshs
Bai. as at 1st July 2024	1,500,000	125,670	1,625,670
Directors Contributions Amortization		1,500,000	1,500,000
Surplus/Deficit	1,500,000	31,818	1,531,818
Bal. as at 1st July 2024	1,500,000 1,500,000	31,818	1,531,818 1,531,818
Grants Amortization	-	4,000,000	4,000,000
Surplus	-	367,692	367,692
Bal as at 30th june 2025	1,500,000	4,399,510	5,899,510



Victory Child Empowerement (VCE) CASH FLOW STATEMENT For The Period Ended 30th June 2025

	2025 Kshs	2024 Kshs
Operating activities	Kana	K303
Operating Surplus before tax	367,692	31,818
Adjustment for:		21,010
Depreciation	103,384	103,384
Increase/Decrease in trade receivable	(500,000)	(572,852)
Increase/Decrease in the trade payables	307,420	(936,663)
Increase/Decrease in the pre-paid expenses		
Net cash from operating activites	278,496	(1,374,313)
Investing activities		
Purchase of fixed assets	-	-
Net cash used in investing activities		
Financing activities		
loan paid	-	_
Grants received		
Directors Account		1,500,000
Net cash from financing activities		1,500,000
(Decrease)/increase in cash and cash		
equivalents	278,496	125,687
Movement in cash and cash equivalent		
At start of period	125,687	~
(Decrease)/increase	278,496	125,687
At end of period	404,182.55	125,687.00



Victory Child Empowerement (VCE) NOTES TO THE ACCOUNTS For The Period Ended 30th June 2025

1. Accounting Policies

The financial statements have been prepared in accordance with International financial Reporting Standards

(a) Basis of Preparation

The organization prepares its financial statements under historical cost convention

(b) Revenue recognition

These represents Grants receivable for the year.

(c) Depreciation

All property and equipment is recorded at cost.

Depreciation is calculated on reducing balance method to write down the cost of each asset to its residual value over its estimated useful life as follows:-

Furniture & fittings	12.50%
Equipments	12.50%
Computers	30.00%
Motor Vehicles-Tracks & Trailors	37.50%

(d) Cash and cash equivalents

For the purpose of the cashflow statement, cash and cash equivalents comprise cash at bank and in hand



Victory Child Empowerement (VCE) Notes to the Accounts For The Period Ended 30th June 2025

;	2 Property & Equipment	Lorries and Trucks above 3 tonnes Lorry 37.5% KSHS	tess than 3 tonnes Vehicles 25.0% KSHS	Furniture & Fittings 12.5% Kshs	Computers 30.0% Kshs	Total KSHS
	Cost	Rons	KSHS	Ashs	BABA	KSHS
	As at 1st July 2024 Additions		1,431,115	227,850	325,000	1,983,965
	Disposal			-		
	As at 30th june 2025		1,431,115	227,850	325,000	1,983,965
	Depreciation					
	As at 1st July 2024		1,227,670	75,208	213,525	1,516,403
	Charge for the Year	A CONTRACTOR OF THE PARTY OF TH	50,861	19,080.21	33,442.50	103,384
	As at 30th june 2025		1,278,531	94,289	246,968	1,619,787
	Net Book values					
	As at 30th june 2025	•	152,584	133,561	78,033	364,178
3	Trade and other receivab	·-	2025	2024	-	
3	trade and other receivab	ics	Kshs	2024 Kshs		
	deposits		1,050,000	550,000		
	Prepayments		250,000	250,000		
	Pre-paid Rent		240,000	240,000		
			1,540,000	1,040,000		
4	Cash and cash equivalent	8				
	Bank Current Account Coo	p	404,183.00	125,687		
	Total cash		404,183.00	125,687		



Victory Child Empowerement (VCE) Notes to the Accounts For The Period Ended 30th June 2025

2025 2024 Kehs Ksha

5 Capital Fund

Funds Capital

1,500,000 1, 1,500,000 1,

1,500,000 1,500,000

6 Creditors and Accruals

Audit Fees Creditors 35,000.00 35,000.00 373,851.00 66,431.00 408,851 101,431



Victory Child Empowerement (VCE) Notes to the Accounts (Cont'd) For The Period Ended 30th June 2025

	2025	2024
	Kaba	Kshs
8 Income		
Grant Income	4,000,000	
Board Contributions	4,000,000	1,500,000
Sub-Total	4,000,000	1,509,000
Sub-10th	4,000,000	1,2000,000
9 Core Administrtation Costs		
Salaries and Wages and other		
office Admin Costs	653,544.00	222 550 00
orite realist costs	633,344.00	323,550.00
Sub-Total	653,544	323,550
10 Expenditure	Photographic control and the c	
Rent	120,000	120,000
Reseach Programme	356,750	120,000
Sexual reproductive health	550,750	
support	849,839	250,000
Educational and awareness	649,639	250,000
programmes	250,000	150,000
Stationaries	38,871	7,800
Motor vehicle fuel & Transport	21,148	2,000
Family tracing and Assesment	371,336	143,560
Depreciation	103,384	103,384
Internet	29,988	29,988
Feeding Programme	723,978	254,650
Operating Licences	45,000	45,000
Audit fees	35,000	35,000
Suh-Total	2,945,294	1,141,382
11 Finance and other charges		
Bank charges and interest	33,470	3,250
Sub-Total	33,470	3,250
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Grant Schedule For The Period Ended 30th June 2025 PHM:

6740	PUNCHES ORGANIZATION	Associate(Usate)	изно
	• International astroney (constallant) F)	4 750 00	611,606
	2 Non rappe gata	7 000 00	186 (87)
	3 Food for the hungry	2,600,60	191197
	4 Crescian Aflactor for Orphans	1,000.00	140.1970
	Costation Adheron for Orphana	10,000.00	1,300,000
	8 Miracia Romstation	6.000.00	THILLE
	T A châd's hope foundation	2,618.00	W).340
TOTAL		30,318.00	1,841,340

	Class I 37.5% Kshs	Class II 30.0% Kshs	Class III 25.0% Kshs	Class IV 12.5% Kshs
As at 01/07/2024		111,475	203,445	152,642
Additions				
	*	111,475	203,445	152,642
Wear & Tear		33,443	50,861	19,080
As at 30/07/2025		78,033	152,584	133,561

Date CAME EMPOWERMEN *

Sign: Child EMPOWERMEN *

Sign: Child EMPOWERMEN *

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Appendix 1